FISCAL IMPACT STATEMENT ON BILL NO. \$489

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TO: The Honorable Hugh Leatherman, Chairman, Senate Finance Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Allan Kincaid

DATE: April 18, 2005 SBD: 2005417

AUTHOR: Senator Hayes PRIMARY CODE CITE: 1-11-720

SUBJECT: Children's Trust Fund Covered by State Health Plan

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The proposed Bill amends Section 1-11-720 of the Code of Laws of South Carolina, 1976, so as to add the Children's Trust Fund to the list of entities eligible to participate in the state health and dental insurance plans.

EXPLANATION OF IMPACT:

Based on information from the organization there are 2 employees. Since the employer/employee of the Children's Trust Fund must pay premium costs based on an experience rating as determined by the State Budget and Control Board, there will be no impact on the General Fund of the State or on Federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget